

ROWLAND UNIFIED SCHOOL  
DISTRICT  
**MEASURE "R" 2006**



**FINANCIAL SUMMARY**

As of May 31, 2008

07-08

BEGINNING FUND BALANCE, JULY 1, 2007 \$48,523,487

REVENUE

Interest - July, 2007 to May, 2008 2,022,958

LESS: EXPENDITURES PAID - July, 2007 to May, 2008

		<u>Other Funding Sources</u>	<u>06-07</u>	<u>Cumulative</u>
90300 Stadium - Nogales, Rowland HS	\$3,331,652		\$1,193,704	\$4,525,356
90301 Wonder of Reading	360,126		156,294	516,420
90302 Playground - La Seda Elementary	260,663		10,162	270,825
90303 Covered Walkway - Rowland Elementary	706,332		71,642	777,974
90304 Multi-Purpose/Kitchen - Villacorta Elementary	777,613 *	839,539	163,952	1,781,104
90305 Library Renovation - Nogales High School	52,362		9,944	62,306
90306 Modernization - Elementary Schools	0		0	0
90307 Curb Appeal/Fencing	0		0	0
90308 K-8 Conversion - Ybarra/ Oswalt El Schools	120,332		14,755	135,087
90309 Career Tech - Nogales/Rowland High Schools	178,804			178,804
90400 Modernization	8,569			8,569
90100 Centralized Costs - Legal, Consultants	37,479		17,740	55,219
Total	\$5,833,932	\$839,539	\$1,638,192	\$8,311,663

FUND BALANCE May 31, 2008 - MEASURE R 2006 \$44,712,513

LESS: AMOUNT SET-ASIDE

Unpaid Balance of Commitments	\$1,053,908
Project Managers - Estimated Balance	\$2,433,380
Funds Allocated for Modernization	\$119,302,941
Other Projects Including Career Tech	\$3,591,131
Total amount that has been set-aside	\$126,381,360

TOTAL FUNDS ALLOCATED \$132,215,292

TOTAL AMOUNT TO BE GENERATED \$ (81,668,847)

REMAINING BOND TO ISSUE 70,000,000

STATE FUNDING- APPLICATION TO BE SUBMITTED 11,500,000

FUTURE INTEREST EARNINGS 168,847

TOTAL FUNDS TO BE GENERATED \$ 81,668,847

\* Partially funded by the Restricted Maintenance Account (\$840,000).